GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5293
ANSWERED ON:22.12.2000
CLOSURE OF SICK INDUSTRIES
JASKAUR MEENA;JASWANT SINGH YADAV

Will the Minister of FINANCE be pleased to state:

(a) whether the BIFR has recently taken certain decisions in regard to the closed/sick industries of Rajasthan;

(b) If so, the details in this regard;

(c) whether BIFR has given any decision in regard to making payment and providing employment to the employees of Jaipur Udyog Limited located in Sawai Madhopur (Rajasthan) which has been closed;

(d) if so, the amount of money to be paid to these employees and the number of employees involved therein; and

(e) the time by which the payment is likely to be made to these employees and appropriate arrangements made to provide alternative employment to them?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) & (b): BIFR has taken following decisions in respect of 22 sick industrial companies registered with BIFR from the State of Rajasthan during the current year, 2000 (upto 31.10.2000). The details of decision taken are :

Rehabilitation Scheme sanctioned (u/s) 18 (4)	- 01
Dismissed as Non-maintainable	- 06
Draft Schemes Circulated	- 01
Winding up recommended u/s 20 (1)	- 11
Winding up Notice issued	- 01
Failed & Reopened	- 02
Total	- 22

(c) to (e): No, Sir. The BIFR in its hearing on 24.11.2000, while confirming its preliminary finding on the winding up of the company and forwarding its opinion to the concerned High Court for further necessary action, permitted the employees to file suits in relevant courts for recovery of their dues. Approximately 5500 workers were employed in the company at the time of its registration with BIFR.BIFR or Government have no information regarding the amount due to the workers.